

Mondial Assistance Group reinforces its health care offer in Germany through the acquisition of a 50% stake in Rehacare GmbH

Paris, November 17, 2003

In the context of its worldwide strategy aimed at developing a complete offer in health care services, Mondial Assistance Group has acquired a 50% stake in the company Rehacare GmbH through the intermediary of its German subsidiary Mondial Assistance Deutschland.

Rehacare organises, on behalf of its corporate insurance clients, the rehabilitation of accident victims by implementing different types of services: medical services, domestic healthcare, adapting the every day environment, rehabilitation and professional reinsertion, ... The benefits of Rehacare's service offer are twofold: first it accompanies insured accident victims throughout the entire rehabilitation process so they can resume a "normal life" as soon as possible; secondly, Rehacare allows its corporate insurance clients to increase the insured's customer loyalty while controlling costs.

Founded in 1998, the company posted a turnover of about 2.5 million Euros in 2002. Its staff is composed of 20 permanent employees and about 120 independent collaborators. So far, Rehacare has successfully handled more than 2,500 reinsertion and rehabilitation cases; its client portfolio is composed of numerous insurance companies, including Allianz Group.

"This acquisition allows our German subsidiary to directly propose health care services focused on the personal well-being of accident victims. Our ambition is to improve the quality of health care services while contributing to the control of health care costs," explains **Alain Demissy**, President of Mondial Assistance Group.

Mondial Assistance Group: an intervention every 3 seconds.

Worldwide leader in assistance, travel insurance and customer services, today Mondial Assistance Group counts more than 7,000 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. Present on 5 continents in 28 countries, the Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access.

A subsidiary of AGF and RAS, each holding a 50% capital stake respectively, Mondial Assistance Group is a member of the Allianz Group. www.Mondial-Assistance-Group.com

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