

Russia: Mondial Assistance opens its 28th international subsidiary

Paris and Moscow, 26 March 2008 – Mondial Assistance continues its international expansion, announcing the opening of its 28th subsidiary in Moscow.

“We have been operating commercially in Russia since 1996. Having reached critical size, we were looking forward to having our own offices in Moscow and running operations locally,” explains Rémi Grenier, Chairman of the Mondial Assistance Group. *“Over the last few years we have seen the assistance market change; today we are ready to develop tailor-made services for our traditional partners.”*

In Russia, the assistance market is growing fast under the influence of several factors: with a population of 142 million, over the last few years the country has enjoyed strong economic growth resulting in rapid development of the new middle classes. These new consumers travel more in their own country and overseas, and they require assistance and travel insurance to suit this new lifestyle. Furthermore, over two million foreign tourists visit Russia every year. The government has launched important reforms in the public health area which favour the development of the assistance and related services market.

Mondial Assistance Russia, under the direction of Andrey Chepurin, ensures the continuity of all existing contracts in Russia and also countries in the CIS (Commonwealth of Independent States). This new subsidiary already employs around twenty people in assistance, as well as doctors and shared services, thus offering Mondial Assistance’s traditional range of travel insurance and assistance. The group manages several assistance contracts for key international car manufacturers that can be broadened now to Russia.

Mondial Assistance Group: an intervention every 3 seconds around the world.

International leader in Assistance, Travel Insurance and Personal Services, today the Mondial Assistance Group counts more than 8,550 employees who speak 40 different languages and work throughout the world with a network of 400,000 service providers and 180 correspondents. 250 million people, or 4% of the world’s total population, benefit from its services, which the Group provides on all five continents. The Mondial Assistance Group is a member of the Allianz Group.

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