

## Mondial Assistance opens India Office

**Paris and New Delhi, 14 décembre 2007** – On November 1<sup>st</sup> Mondial Assistance announced the opening of its 27<sup>th</sup> Office. Mondial Services (India) Pvt Ltd, based in New Delhi, currently offers 24 hour roadside assistance in five of India's largest cities; New Delhi, Bombay, Chennai, Bangalore and Pune. With its 1.1 billion inhabitants, India is the world's second most populous country.

Mondial Assistance is the very first international roadside assistance company to start operations in India. *"After the success in establishing Mondial Assistance in China, the deployment of this office marks a coherent and substantial stage of our development in Asia. We have clearly confirmed our investment strategy in the BRIC countries (Brazil, Russia, India and China) which represents a huge potential for our continued growth,"* comments Rémi Grenier, CEO, Mondial Assistance Group. *"India has been a key priority in the development of our presence in Asia. It not only strengthens our relations with our global customers but demonstrates a firm commitment to our car manufacturer clients who wish to offer innovative roadside assistance services of great quality everywhere in the world."*

### **Assistance of Ford customers in India**

The opening of the Mondial Assistance offices in India coincided with the announcement from Ford that Mondial Assistance would be operating its roadside assistance services across 5 of the major cities in India. Ford chose Mondial Assistance for the quality of its roadside assistance services across the globe developed over the last 15 years.

### **An ambitious development plan**

The Mondial Assistance office in India employs 90 staff members. It owns and manages a fleet of roadside assistance and towing vehicles, comprising 11 slide-back recovery vehicles (introduced to the Indian market for the first time by Mondial Assistance) as well as a fleet of customer service vehicles. In addition there are 8 emergency response motorcycles which guarantee fast assistance in congested areas. Mondial Assistance will cover four additional cities in the first quarter of 2008 with a plan to be covering at least 20 key Indian cities by the end of 2008.

**Mondial Assistance Group:** an intervention every 3 seconds, anywhere in the world.

Worldwide leader in assistance, travel insurance and personal services, today Mondial Assistance Group counts nearly 8,550 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 180 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access. Mondial Assistance Group is a member of the Allianz Group. [www.mondial-assistance.com](http://www.mondial-assistance.com)

### **Press contact:**

**Léonor de Coëtlogon**

00 33 1 53 25 53 18

[Leonor.deCoetlogon@mondial-assistance.com](mailto:Leonor.deCoetlogon@mondial-assistance.com)

### **Cautionary Note Regarding Forward-Looking Statements:**

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and

# P R E S S   R E L E A S E

trends, (v) persistency levels, (vi) the extent of credit defaults (vii) interest rate levels, (viii) currency exchange rates including the Euro-U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information contained herein.