



## Millea Holdings and Mondial Assistance Group announce their strategic alliance in Japan.

Paris, November 9<sup>th</sup>, 2005

**Mondial Assistance Group, the international leader in assistance and travel insurance, and Millea Holdings, the parent of the Japanese n°1 general insurer, have signed an agreement to form a 50/50 joint venture in Japan.**

This strategic alliance will bring together the expertise of assistance and insurance businesses, creating a company projected to become the market leader in the assistance sector in Japan. This partnership will focus as a first step on automobile assistance and services, with the partners sharing their know-how, their large expertise and benefiting from their synergies. In parallel, both Groups will continue to fully develop their respective other existing activities, especially in the field of various assistance solutions including medical assistance.

*"In line with our strategy to promote other businesses that have significant synergies with insurance operations, we chose a partner that shares our philosophy placing customer trust at the base of all our activities",* comments Yasuo Yaoita, Senior Managing Director of Millea Holdings.

For Alain Demissy, President and CEO of Mondial Assistance Group, *"this partnership reflects fully the respective strengths that both parties bring to the alliance and reinforce the development strategy of Mondial Assistance Group in the Asia-Pacific region."* The Group already has a leadership position in Australia and thanks to its early arrival in the Chinese market some years ago, now has a significant lead in this huge market. Japan is clearly a strategic market for Mondial Assistance Group in Asia Pacific and will contribute to the Group's sustainable growth for the years to come.

*"With over 7% of our group turnover in Asia-Pacific, this alliance underlines the Group commitment to this region"* explains Frank O'Neill, Director of the Asia-Pacific Region for Mondial Assistance Group *"Excellence and service quality are at the heart of this partnership and we believe that our clients will directly benefit from the strengths and scale that this new market leader will provide"* adds Frank O'Neill.

Both partners are expecting to begin leveraging the benefits of this alliance as early as 2006.

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**Mondial Assistance Group:** an intervention every 3 seconds, anywhere in the world. Worldwide leader in assistance, travel insurance and customer services, today Mondial Assistance Group counts nearly 7,600 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services, which it proposes on 5 continents in 28 countries. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access. Mondial Assistance Group is a member of the Allianz Group through AGF and RAS International, each holding a 50% capital stake. [www.mondial-assistance-group.com](http://www.mondial-assistance-group.com)

**Millea Mondial Co., Ltd:** corporate name of joint venture  
**Headoffice:** Toranomom 1-10, 3-chome, Minato-ku, Tokyo, Japan  
**Employees:** approx. 130 persons  
**Capital:** 100 Million Yen

## **PRESS CONTACTS**

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